

**JASDAQ**February 26th, 2019

Name Polatechno Co.,Ltd.
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(Code No. 4239)
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Announcement of Establishment of a New Subsidiary

Polatechno Co.,Ltd. (Head Office: Joetsu-city, Niigata, Japan; President: Katsuhiko Sakitama) today announced that we have determined to establish a new subsidiary.

1. Purpose

In order to realize strong growth of supply chain and to enhance marketing ability in the business of optics films, we are going to establish a new subsidiary.

2. Outline of the new subsidiary

(1) Name	Pict Leap Co.,Ltd.
(2) Location of head office	192-6, Aza Shimogawara, Inamasu, Itakura-ku, Joetsu City, Niigata Prefecture 944-0101, Japan (in Itakura Hokubu Industrial Complex)
(3) Position of Representative / Name	President, Norio Koma
(4) Major Business Activities	Designing, manufacturing and selling of electronic displays, security products and products related to those products
(5) Capital	¥ 100,000,000
(6) Date of the establishment	April 1 st , 2019
(7) Major stockholder and stockholding ratio	Polatechno Co.,Ltd. 100%

3. Future outlook

Consolidated financial results for the full FY 2020 will have been slightly affected by establishment of a new subsidiary. If it occurs the matter hereafter which should be made public, we would like to announce it to the public promptly.